



WELCOME TO
PRINZ VON PREUSSEN

Worldwide Relocation Services
Tax Advisory
Wealth Management & Planning



**Bulgaria EU Residence Program Investment
Options and Fast Track Citizenship**



WHO ARE WE:

PRINZ VON PREUSSEN is part of a group of companies that specialize in Financial Advisory, Investment Advisory and Asset Management Services

PRINZ VON PREUSSEN is currently offering potential investors specialized investment products pursuant to the Bulgarian Immigration Investment Program (BIIP), regulated by the Foreigners in the Republic of Bulgaria Act (FRBA).

Our services range from advising potential investors on the details of the relevant legislation and its requirements from all applicants, to identifying the specific needs of each applicant and then advising them on the investment product most suited to their requirements.

During the course of providing our services, **PRINZ VON PREUSSEN** works with a wide network of partners, ranging from well-established and reputable financial institutions and banks to top level law firms in the Republic of Bulgaria in order to provide a highly professional and individually tailored service. The level of service is further accentuated by the close ties we maintain with all the relevant state ministries and organizations which are responsible for working with and monitoring the BIIP offered by the Republic of Bulgaria.

PRINZ VON PREUSSEN offers flexible individualized investment products and schemes for investment in Bulgaria in support of obtaining a Bulgarian permanent residence. The client has the option to choose the type of the investment that will best suit their individual and their risk vs. return preferences.



THE LEGISLATION & THE PRODUCT:

The Bulgarian Investment Immigration Program (BIIP) was created by the Bulgarian government to facilitate foreign investments in the local economy. The program provides an opportunity to high net-worth individuals and their families with the opportunity to not only invest in a stable European economy but in addition receive a Bulgarian Permanent Residence Permit or even a Bulgarian Passport as an added incentive.

Acquiring a Bulgarian residence through the immigration program provides the investors with all the rights of a Bulgarian citizen, mainly except the right to vote. The residence permit will give them the right to enter and leave the country freely, as well as the right to travel across all European countries after Bulgaria join Schengen, visa free.

FAST TRACK option for Citizenship allows investors to apply for Bulgarian citizenship after 1 year of holding Permanent residency card and doubling the initial investment.

PRINZ VON PREUSSEN remains a service provider from the beginning to the end during the course of this process.





REQUIREMENTS:

A Permanent Residence Permit may be provided to a foreign investor, who has obtained a Certificate for Investment in Bulgaria, issued by the Bulgarian Investment Agency.

The main requirements are:

- Applicant should be Non-European Union citizen
- Prinz von Preussen AG charges an all inclusive consultancy fee for guiding applicants through the entire process. Fees vary slightly due to the applicants nationality as for some nationalities the workload is significantly higher. Please contact us for more information. Payment schedule is as follows:
 - 2/7 down payment (fully refundable if Visa type D is not issued)
 - 3/7 payable upon issuance of Visa Type D
 - 2/7 payable upon issuance of the Permanent Residency and Bulgarian ID card
- Applicant should obtain a Certificate for Investment in Bulgaria (Investment product to be decided after consultation with PRINZ VON PREUSSEN advisors)
- Visa “type D”
- Proof of non-criminal record in the country of residence
- Proof of legitimate source of funds
- Completed application forms and agreements

THE PROCESS:

The process for obtaining residence is significantly swifter, compared to other similar European programs on offer. The time frame for obtaining a permanent residence permit, based on all the required legal procedures, is approximately 4 to 6 months.

The procedure involves two broad steps:

- Receiving a Certificate for Investment in Bulgaria and visa “type D”
- Receiving of Permanent Residency Card

The application process begins with the verification of the candidates’ background and source of funds. Following the investment under trust agreement with licensed Bulgarian bank, the client obtains the investment certificate and applies for visa “type D”.

In case for some reason the Main Applicant is rejected for Visa D, the full amount of investment will be transferred back to Investor’s account.





TIMELINE*

	INVESTMENT PROCEDURE	STEP 1	MEETING WITH PRINZ VON PREUSSEN CONSULTANTS
MONTH 1	INVESTMENT PROCEDURE	STEP 2	DISCUSSING THE INVESTMENT OPTIONS
	INVESTMENT PROCEDURE	STEP 3	FACILITATING THE CLIENT WITH THE PREPARATION AND SIGNING OF RESPECTIVE INVESTMENT AND OTHER DOCUMENTS
	LEGAL PROCEDURE	STEP 4	TRANSFER THE FUNDS, ISSUE OF CERTIFICATE FOR THE INVESTMENT
	LEGAL PROCEDURE	STEP 5	APPOINTMENT IN A BULGARIAN CONSULATE: - SUBMISSION OF APPLICATION FOR VISA D
MONTH 3	LEGAL PROCEDURE	STEP 6	VISA D GRANTED, FOLLOWED BY A 1ST TRIP TO BULGARIA:
	LEGAL PROCEDURE		SUBMISSION OF APPLICATION FOR PERMANENT RESIDENCY CERTIFICATE (PRC)
MONTH 4-6	LEGAL PROCEDURE	STEP 7	PERMANENT RESIDENCE APPROVED, FOLLOWED BY A 2ND TRIP TO BULGARIA:
	LEGAL PROCEDURE	STEP 8	SUBMISSION OF APPLICATION FOR BULGARIAN PR CARD
	LEGAL PROCEDURE	STEP 9	RECEIPT OF BULGARIAN PERMANENT RESIDENCY CARD (3 DAYS AFTER APPLICATION)

BULGARIAN CITIZENSHIP

FAST TRACK OPTION**

AFTER 1 YEAR	INVESTMENT PROCEDURE	STEP 10	AFTER 1 YEAR OF HOLDING OF PR CARD AND INCREASE THE INVESTMENT TO THE AMOUNT OF AT LEAST BGN 2 MILION (1 024 000 EURO) UNDER SAME LEGAL CONDITIONS
	LEGAL PROCEDURE	STEP 11	APPLICATION FOR BULGARIAN CITIZENSHIP
	LEGAL PROCEDURE	STEP 12	BULGARIAN CITIZENSHIP GRANTED

*Terms of procedures are approximate and can vary. They depend on the particular investor and the competent authority

**Relinquishing of current nationality is not required for investors and their family members.



Prinz von Preussen



THE INVESTMENT:

According to the program and based on Art.25, para 1, items 6 or 7, of Foreigner in Republic of Bulgaria Act the issuance of a PERMANENT RESIDENCE CARD is subject to a foreign direct investment of BGN 1,000,000 (€511,292) as per one of the following investment methods:

- The acquisition of shares in a Bulgarian company listed on the Bulgarian Stock Exchange (according to the item 6).
- By investing the same amount in licensed credit institution under trust agreement for the period of not less than 5 years (according to the item 7).



FULL INVESTMENT OPTIONS OFFERED BY PRINZ VON PREUSSEN UNDER INVESTMENT CONTRACT WITH PRINZ VON PREUSSEN FINANCIAL PRODUCTS LTD.:

Full investment - Bank Deposit:

- The investor deposits the full amount of 1,000,000 BGN (€ 511,292) from outside of Bulgaria in a licensed Bulgarian bank for not less than 5 years term. At the end of the five year period the amount is returned to the investor. The net return is approx. 3% p.a.

Full Investment – Government Bond / Treasury Bill Portfolio (under trust agreement):

- The investor deposits the full amount of 1,000,000 BGN (€ 511,292) from outside of Bulgaria in a licensed Bulgarian Bank under trust agreement for no less than a 5 year term. The amount is used to buy Bulgarian state and municipal government bonds / treasury bills which are managed by PRINZ VON PREUSSEN FINANCIAL PRODUCTS LTD. The bonds are fully guaranteed and secured by the Bulgarian state. The net return is approx. 4% p.a.





Full Investment into Public Companies:

- 1,000,000 BGN (€ 511,292) can be invested in shares of listed Bulgarian companies traded on the Bulgarian Stock Exchange (BSE). This type of investment can be carried out by purchasing shares either of existing companies, or by establishing a new company by the investor that will subsequently be listed on the BSE.
- The establishment of a newly listed tailor made company adds an additional cost of approx. 50.000€
- **Advantages of Investment in Tailor Made Company**
 - Full control over the company: Client can direct the company's investment into any project at his discretion.
 - Determining the investment policy of the company invest **inside and outside** Bulgaria.
 - Legal possibility for accessing regulated EU markets.
 - Company can be used to invest into real estate either in Bulgaria or in any other country (incl. PRC).

Full Investment – Discretionary Portfolio Contract

- The investor invests 1,000,000 BGN (€ 511,292) in a discretionary portfolio contract with licensed Bulgarian bank.
- **Benefits of this option:**
 - Relatively low risk
 - Option for guaranteed principal
 - Flexible Return

Full Investment – Holiday Real Estate:

- Investor buys property in a luxury black sea holiday resort for 1,000,000 BGN (€ 511,292). Guaranteed return of 5% for 5 years.

Coming soon: Full Investment into Prinz von Preussen Capital Ltd.

- **Full Investment into Prinz von Preussen Capital Ltd.** which allows shareholders to ask for a loan back of up to 50% of their investment





SPECIAL INVESTMENT OPTION OFFERED BY PRINZ VON PREUSSEN FINANCIAL PRODUCTS LTD.

This option is best for investors who do not want to invest the full amount in Bulgaria. This option is especially interesting if combined later on with the application for a citizenship, as with this option it is the most economic way of gaining an EU citizenship. **Please contact us for more details.**



Special Option (Government Bond Portfolio):

- The investor pays a reduced amount of 180.000€ which is used to finance a 1,000,000 BGN (€ 511,292) closed five year term loan from a Bulgarian bank for the purchase of government bonds (in accordance with art. 25, par. 1, item 5 FRBA). This amount is sufficient to secure permanent residency to the applicant and their family within 6 to 9 months. No further payment is required by the investor, but there is also no return of any funds to the investor at the end of the five year period.

•Advantages Leveraged Option:

- Best option if full required assets are not instantly available
- With a relatively low one time investment of €180,000 EU residency permit for applicant and their family is granted
- Leveraged option is also available for Fast Track Citizenship. The indicative cost for this is an additional €100,000. A combined leveraged option is currently the cheapest way to gain a EU citizenship.
- Guarantee: The entire amount of 180.000€ funded by the applicant will be returned in case a permanent residency permit is not granted.





FAST TRACK CITIZENSHIP OPTION - The fast track option option is unique in Europe and allows investors to receive a Citizenship in less than 18 months. The requirements for the Fast Track Option are:

- for the applicant to have at least 1 year of **Permanent Resident status based on one of the investment options above**, and
- the applicant to increase the investment to the amount of at least BGN 2 million (€ 1,022,584) under same legal conditions as the initial investment.
- Additional requirements apply for our special investment option
- It is possible to have an investment into a government bond portfolio linked with a 100% loan from the bank enabling the applicant to invest the required investment for citizenship of 1 million BGN (€ 511,292) within a trust agreement into any other invest in Bulgaria including real estate

Relinquishing of current nationality is not required for investors and their family members.

Residence & Citizenship for Spouse & Children

Art.25, par.1,2-3 and 1,6-7 FRBA define the conditions for children and the spouse. In order to qualify for a **permanent residency permit** the spouse of the investor must have been married for a minimum period of 5 years before the application (otherwise only a 1 year extendable continued residence permit can be issued, which has certain restrictions). The overall process is similar to that of the investor, however in order to obtain a Visa type D a marriage document instead of the investment certificate is needed. Also **the investor must have received his permanent residency first** before the spouse & children can apply for Visa type D. Once an investor has received the Bulgarian citizenship his/her children under 18 can apply for the Bulgarian citizenship as well.

The spouse can apply for a Bulgarian citizenship 5 years after the **permanent residency card** for him/her has been issued. If the spouse only had a continued residence permit, he/she has to wait another 3 years after the issuance of the permanent residency card.

INVESTMENT RETURNS:

PRINZ VON PREUSSEN offers the client multiple options and combinations of investment opportunities based on the current legislation of the Bulgarian Investment Immigration Program. The broad categories have been mentioned above. The final return on investment is based on the risk appetite of the investor and is not fully guaranteed, however, based on PRINZ VON PREUSSEN specialists experience, the expected return calculated on the weighted average of the likely profits of the assets in the portfolio and depending on the risk potential could reach between 3% and 5% net per year. For details please inquire (terms and conditions apply).





BENEFITS:

The Bulgarian Investment Immigration Program is unique. The main differences from similar European and North American initiatives are:

- ✓ **No physical residence required** (1 visit in 6 years needed)
- ✓ Allows clients to earn a good return on their investment
- ✓ Significantly faster
- ✓ Less expensive
- ✓ Exempts investors from taxation on income outside Bulgaria
- ✓ If center of living is outside Bulgaria there is no tax liability at all.
- ✓ **Provides a Fast Track option to citizenship**
- ✓ No requirements for relinquish of current citizenship.
- ✓ No language requirements

Additional advantages of becoming a Bulgarian resident include:

- ✓ Visa-free movement within Schengen countries is expected to start in 2015.
- ✓ Application benefits extends to the investor's spouse and children under 18 years
- ✓ Access to top universities in Europe at European prices
- ✓ Participation in the national health care system
- ✓ Permission to set up businesses within Bulgaria
- ✓ Lowest corporate and personal tax rates in Europe
- ✓ (10% flat rate)
- ✓ Stable financial and political environment
- ✓ Lowest business operational costs in Europe
- ✓ Free trade within the European Union
- ✓ Fixed exchange rate (the local currency is pegged to the Euro 1:1,955833)
- ✓ Bulgaria is expected to adopt the Euro by 2015

THE SCHENGEN ZONE:

Bulgaria has fulfilled all the condition and is approved to join the passport-free Schengen area. As a result, investors will have access to a borderless zone of 25 European countries, with a total population of 400 million people. The access to the Schengen area provides significant benefits, related to more efficient travel and business across Europe without visa requirements





GENERAL INFORMATION ABOUT BULGARIA:

Bulgaria is a country located in Southeastern Europe, and occupies a portion of the eastern Balkan Peninsula. It borders five countries – Greece and Turkey to the south, Macedonia and Serbia to the west, Romania to the north, separated by the Danube river. The eastern border is all along the beautiful Black Sea coast. Bulgaria features notable diversity of landscape ranging from the Alpine snow-capped peaks in Rila, Pirin and the Balkan Mountains to the mild and sunny Black Sea coast; from the typically continental Danubian Plain in the north to the strong Mediterranean climatic influence in the southwestern valleys which formed the southernmost parts of old Thrace.

The Capital of Bulgaria, Sofia is bordered to the South by a small mountain range, the Vitosha Mountains. Its highest peak Cherni vrah is with elevation of 2292 m. above sea level. Vitosha Mountains is the closest ski center to the capital. Convenient bus lines and rope ways render the mountain easily accessible. At 700 m. above sea level, Sofia is the highest European Capital and the only capital with such closeness to the ski slopes.

Bulgaria has four separate seasons – spring, summer, autumn and winter with temperature amplitudes in the cities of 35° C in summer and -15° C in the winter.

Nearly 35 per cent of its land area consists of forests and its flora encompasses more than 3,800 species.

The population of 7.36 million people is predominantly urban. Most of the population speaks English, making communication with foreigners easier than many other European countries in the region.



Bulgaria has an emerging market in the upper middle income range, where the private sector accounts for more than 80 per cent of GDP.

Economic activities are fostered by the lowest personal and corporate income tax rates in the EU – **10% flat rate**, and the second-lowest public debt out of all EU member states at 16.5 per cent of GDP in 2012. In 2012, GDP was estimated at \$104 billion.

Bulgaria's strategic geographic location and well-developed energy sector make it a key European energy center despite its lack of significant fossil fuel deposits. The rapid expansion of alternative energy sources such as wind and solar power stations make Bulgaria one of the fastest-growing wind energy producers in the world.

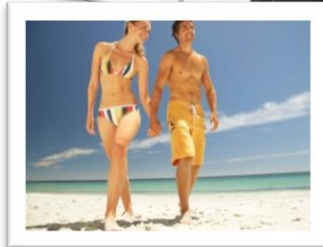




With four full seasons like most of the Mediterranean countries, a beautiful and well developed coastline, three big international ski resorts, an abundance of natural beauty, SPAs and hot mineral springs, numerous historical sites from Thracian, Roman and Ottoman times and now a growing number of PGA level golf courses in stunning natural backdrops, Bulgaria is fast becoming a year round destination of choice with something on offer for everyone.

IAGTO Award - Thracian Cliffs Golf & Beach Resort “ - Golf Resort of the Year EUROPE 2014.

The Black sea coastline is 354 km most of it covered with sand. In the summer many popular resorts are attracting guests from different nationalities. And in the winter the biggest ski resort in Bulgaria – Bansko is becoming the busiest mountain city. The long list of UNESCO heritage objects attracts different types of tourists through the whole year.



MAIN PARAMETERS OF BULGARIA:

Capital:	Sofia
Official language:	Bulgarian
Government:	Unitary Parliament Republic
Area:	110,994 km ²
GDP (PPP):	\$103.816 billion TOTAL
EU member:	Since January 2007





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